

Source: LGL Group

J.M. Healy Named CFO of LGL Group, Inc.; Decorated Army Veteran Has 40 Years Experience in Finance, Accounting

GREENWICH, Conn., Sept. 7, 2006 (PRIMEZONE) -- The LGL Group, Inc. (AMEX:LGL) has named Jeremiah M. Healy CPA as the firm's new Chief Financial Officer (CFO). Greenwich-based LGL operates two manufacturing subsidiaries: MtronPTI, producer of frequency control devices for the defense and communications industries; and Lynch Systems, Inc., producers of advanced manufacturing systems for the glass industry.

Mr. Healy has over 40 years experience in corporate finance and accounting in a variety of industries. He will work to insure the implementation of the firm's goals.

"We are very pleased to have Jerry on board," Mr. Marc Gabelli, Chairman, said. "He adds depth to the LGL management team, and will play a significant role in overseeing our key goal of increasing shareholder value."

Healy, a resident of Riverside CT, is currently Chairman of the Audit Committee of Infocrossing Inc. (Nasdaq:IFOX), and was most recently Vice President and CFO of Ge-Ray Holdings Company Inc. (1989-2005), a private manufacturer of knitted textiles.

Decorated U.S. Army Veteran

A first lieutenant in the U.S. Army from 1967-70, he served as a platoon leader in Viet Nam and was awarded a Silver Star, a Bronze Star, the Vietnamese Cross for Gallantry and two air medals.

He graduated from the Bernard Baruch College of CCNY with a BBA in Accounting, is a registered CPA in the State of Connecticut and a member of AICPA.

CONTACT: LGL Group
Jerry Healy
203-622-1150

VJE Consultants
Vic Emmanuel
914-937-6234