

LGL Group Press Release
May 21, 2007

The LGL Group, Inc. announces pending sale of the assets of Lynch Systems, Inc.

Lynch Systems, Inc., a wholly owned subsidiary of The LGL Group, Inc. has signed an asset purchase agreement with Olivotto Glass Technologies, S.P.A., a Milan, Italy based manufacturer of glassware machinery. The transaction, valued at approximately \$3 million, includes all assets of Lynch Systems, except for its plant and offices, which will be leased to the buyer for six months. When the lease expires, Lynch Systems will sell the Bainbridge, GA property separately. The transaction will close in early June 2007.