



LGL Announces Results of Rights Offering

ORLANDO, FL, November 14, 2017 – The LGL Group, Inc. (NYSE MKT: LGL) (the “Company”) a globally diversified holding company with a history of operations dating back to 1914, today announced the results of its previously announced rights offering. The subscription period for the rights offering expired at 5:00 p.m. ET on November 13, 2017.

The Company has received to date subscriptions, including oversubscriptions, from its existing shareholders for a total of 1,698,983 shares of its common stock (excluding 24,179 shares covered by notices of guaranteed delivery), raising total gross proceeds of approximately \$9,405,819. The Company expects to settle the rights and deliver the shares of common stock to subscribers on or about November 15, 2017.

Following the completion of the rights offering, the Company expects to have a total of 4,385,614 shares of its common stock outstanding (subject increase by the 24,179 shares covered by notices of guaranteed delivery).

About The LGL Group, Inc.

The LGL Group, Inc., through its two principal subsidiaries MtronPTI and PTF, designs, manufactures and markets highly-engineered electronic components used to control the frequency or timing of signals in electronic circuits, and designs high performance Frequency and Time reference standards that form the basis for timing and synchronization in various applications.

Headquartered in Orlando, Florida, the Company has additional design and manufacturing facilities in Yankton, South Dakota, Wakefield, Massachusetts and Noida, India, with local sales offices in Hong Kong, Sacramento, California and Austin, Texas.

For more information on the Company and its products and services, contact Michael Ferrantino Sr. at The LGL Group, Inc., 2525 Shader Rd., Orlando, Florida 32804, (407) 298-2000, or visit www.lglgroup.com and www.mtronpti.com.

Caution Concerning Forward Looking Statements

This press release may contain forward-looking statements made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21 E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include all statements that do not relate solely to historical or current facts, and can be identified by the use of words such as “may,” “will,” “expect,” “project,” “estimate,” “anticipate,” “plan,” “believe,” “potential,” “should,” “continue” or the negative versions of those words or other comparable words. These forward-looking statements are not guarantees of future actions or performance. These forward-looking statements are based on information currently available to us and our current plans or expectations, and are subject to a number of uncertainties and risks that could



significantly affect current plans, anticipated actions and our future financial condition and results, including, without limitation, the Company's ability to successfully complete the rights offering, the investment group's continued interest in pursuing the acquisition of the Company's MtronPTF assets, the special committee will authorize negotiations with the investment group and if negotiations commence, the parties' successful negotiation and execution of a definitive agreement governing such acquisition transaction and the consummation thereof, and assuming the successful consummation of the transaction, the Company's success in pursuing strategic alternatives available to it. Certain of these risks and uncertainties are described in greater detail in our filings with the Securities and Exchange Commission. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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Contact:

Mr. Michael Ferrantino Sr.

mferrantino@lglgroup.com

(407) 298-2000